



# THE FEDERAL UNIVERSITY OF TECHNOLOGY, AKURE

Department of Fisheries and Aquaculture Technology

## FAT 510: FISHERIES BUSINESS AND TRADE (2 UNITS)

### COURSE PARTICULARS

**Course Code: FAT 510**

**Course Title: Fisheries Business and Trade**

**No. of Units: 2**

**Course Duration: Two hours of theory per week for 15 weeks.**

**Status: Compulsory**

**Course Email Address: NIL**

**Course Webpage: NIL**

**Prerequisite: NIL**

### COURSE INSTRUCTORS

**Prof. O. A. Fagbenro, Prof. L.C. Nwanna and M.L. Adeleke**

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### COURSE DESCRIPTION

Fisheries Business and Trade is a course that will further broaden the students knowledge on the principles of Fish Business Ownership and organisation, Purpose of fish Business, Starting fish Business, Legal Structure of fish Business, Business Ethics in fisheries, Basic Management Functions (Planning , Organizing, Implementation and Control ), Time and Stress Management, risk management, Desirable Qualities for Successful fish Business Management, financial management (The Balance Sheet, Financial Statement Preparation, Financial Analysis, Preparing Budgets, Financing Alternatives and Business Valuation in fisheries and aquaculture), Business Environments (Human Environments, Economic Environments, Government Environments, Global Environments, Trade Environments, Ethical Environments), eBusiness partnerships, International fisheries and Trade.

## COURSE OBJECTIVES

The objectives of this course are to:

- further enlighten the students on the fundamental principles of Fisheries Business and Trade in Nigeria.
- help the students to apply theoretical knowledge gained into practical life for self reliance and self sustainability.
- to make them outstanding business wise in the future.

## COURSE LEARNING OUTCOMES / COMPETENCIES

Upon successful completion of this course, the student will be able to:

*(Knowledge based)*

- understand fundamental principles of Fisheries Business and Trade in Nigeria.
- apply theoretical knowledge gained into practical life for self reliance and self sustainability.
- be business conscious.

## GRADING SYSTEM FOR THE COURSE

This course will be graded as follows:

<b>Class Attendance</b>	<b>10%</b>
<b>Assignments</b>	<b>10%</b>
<b>Test(s)</b>	<b>20%</b>
<b><u>Final Examination</u></b>	<b><u>60%</u></b>
<b><u>TOTAL</u></b>	<b><u>100%</u></b>

## GENERAL INSTRUCTIONS

**Attendance:** It is expected that every student will be in class for lectures. Attendance records will be kept and used to determine each person's qualification to sit for the final examination. In case of illness or other unavoidable cause of absence, the student must communicate as soon as possible with any of the instructors, indicating the reason for the absence.

**Academic Integrity:** Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances are prohibited. You are not allowed to make copies of another person's work and submit it as your own; that is plagiarism. All cases of academic dishonesty will be reported to the University Management for appropriate sanctions in accordance with the guidelines for handling students' misconduct as spelt out in the Students' Handbook.

***Assignments and Group Work:*** Students are expected to submit assignments as scheduled. Failure to submit an assignment as at when due will earn you zero for that assignment. Only under extenuating circumstances, for which a student has notified any of the instructors in advance, will late submission of assignments be permitted.

***Code of Conduct in Lecture Rooms and Laboratories:*** Students should turn off their cell phones during lectures. Students are prohibited from engaging in other activities (such as texting, watching videos, *etc.*) during lectures.

## READING LIST

*Legend*

- 1- Available in the University Library
- 2- Available in Departmental/School Libraries
- 3- Available on the Internet.
- 4- Available as Personal Collection
- 5- Available in local bookshops.

## COURSE OUTLINE

Week	Topic	Remarks
<b>1</b>	Course overview	During this first class, the students will be given an explanation of what the course looks like and what is expected of them.
<b>2 and 3</b>	<ul style="list-style-type: none"> <li>• Fish Business Ownership and organisation,</li> <li>• Purpose of fish Business,</li> <li>• Starting fish Business,</li> </ul>	These topics require that the students understand the basic concepts of Fisheries business and trade.
<b>4, 5 and 6</b>	<ul style="list-style-type: none"> <li>• The Legal Structure of fish Business,</li> <li>• Business Ethics in fisheries,</li> <li>• Basic Management Functions (Planning , Organizing, Implementation and Control ),</li> <li>• Time and Stress Management, risk management.</li> </ul>	The students should understand basic managerial concepts in Fisheries and Aquaculture business.
<b>7, 8 and 9</b>	<ul style="list-style-type: none"> <li>• Desirable Qualities for Successful fish Business Management,</li> <li>• financial management: (The Balance Sheet, Financial Statement Preparation, Financial Analysis, Preparing Budgets, Financing Alternatives and Business Valuation in fisheries and aquaculture),</li> </ul>	Students should be able to plan a good fish business and understand financial statements preparation.
<b>10,11and 12</b>	<ul style="list-style-type: none"> <li>• Business Environments:</li> <li>• Human Environments;</li> <li>• Economic Environments;</li> <li>• Government Environments;</li> <li>• Global Environments;</li> <li>• Trade Environments;</li> <li>• Ethical Environments.</li> </ul>	<ul style="list-style-type: none"> <li>• Students will be requested to submit an assignment.</li> <li>• Students should understand the concept of Business environments..</li> </ul>
		MID-SEMESTER TEST

<b>13 and 14</b>	<ul style="list-style-type: none"><li>• eBusiness;</li><li>• partnerships;</li><li>• International fisheries and Trade.</li></ul>	Students should understand the concepts of eBusiness, partnership and international trade.
<b>15</b>	<ul style="list-style-type: none"><li>• Revision</li></ul>	Students' general evaluation