



FUTA NEWS

CIBN BOSS VISITS FUTA, UNFOLDS AGENDA FOR BANKING SECTOR

Arrangements are underway to further reposition the banking sector of the economy for optimal performance in collaboration with Institutions of higher learning. The President and Chairman of Council, Chartered Institute of Bankers of Nigeria, (CIBN) Professor Segun Ajibola unfolded the plan in the course of a working visit to FUTA. The President said the Institute is the umbrella professional body for bankers in Nigeria and authorized to control entry into the banking profession to set standards for bankers and to maintain professional ethics through sanction of erring members.

Ajibola said the Governing Council of the Institute had approved the decision to collaborate with Institutions of higher learning offering banking related courses or disciplines in order to enhance students' knowledge in financial literacy and prepare them for leadership roles in the West African sub-region and the world. In order to have a robust relationship, Ajibola expressed the readiness of the Institute to accept staff members of FUTA on sabbatical alongside jointly carrying out research based activities and creating a frame work for research grants. Ajibola gave the assurance that the partnership will be of mutual benefit to both parties. He commended FUTA's contributions to manpower development in Nigeria and for leading the pack in technological innovation and for churning out products that are adding value to the society.

Responding, the Vice-Chancellor, Professor Joseph Fuwape said the banking industry has transformed from rudimentary methods of banking to virtual digital banking system. Professor Fuwape said FUTA as a leading University of Technology will make its expertise available whenever required by the CIBN.

He said the University has experts in Cyber Security that can assist in making the banking industry the best in Nigeria and Africa. The President was also at the School of Management Technology where he was received by Professor Tomola Obamuyi and senior officials of the school.